

Fiduciary Funds Financial Statements

The fiduciary funds financial statements consist of the Private-Purpose Trust Fund and the Employee Benefit Trust Fund. The fiduciary funds financial statements focus on net assets and changes in net assets.

The Private-Purpose Trust Fund reports all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

The Employee Benefit Trust Fund reports the trust arrangement under which funds are held for the benefit of employees for vision services.



AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
August 31, 2014

	Private Purpose Trust Fund	Employee Benefit Trust Fund
ASSETS		
Cash and Cash Equivalents	\$ 563,365	\$ 104,498
Due From Other Funds	-	-
Interest Receivable	506	99
TOTAL ASSETS	\$ 563,871	104,598
LIABILITIES		
Accounts Payable	1,428	418
TOTAL LIABILITIES	1,428	418
NET POSITION		
Held in Trusts for Scholarships and Student Aid	562,443	-
Held in Trust for Member Benefits	-	104,180
NET POSITION	\$ 562,443	\$ 104,180

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended August 31, 2013

	Private Purpose Trust Fund	Employee Benefit Trust Fund
ADDITIONS		
Donations	\$ 141,180	\$ -
Member Contributions	-	268,864
Investment Earnings	-	7,407
Total Additions	141,180	276,271
DEDUCTIONS		
Scholarships	157,055	-
Loss On Investments	5,660	-
Benefit Claims and Expenses	-	216,109
Total Deductions	162,715	216,109
Change in Net Position	(21,535)	60,162
Net Position, Beginning of the year	583,978	44,018
Net Position, End of the year	\$ 562,443	\$ 104,180

The notes to the basic financial statements are an integral part of this statement.